

Public Debt or a Federal Reserve Bank or Branch before a bond will be issued. Any form of exchange will be accepted subject to collection.

(b) Banking institutions, generally, may submit applications for customers, but only the Federal Reserve Banks and Branches and the Bureau of the Public Debt are authorized to act as official agencies. Remittance of the purchase price may be made through credit to Treasury Tax and Loan Accounts.

#### § 343.3 Redemption.

Tax and loss bonds may not be called for redemption by the Secretary of the Treasury prior to maturity, but may be redeemed in whole or in part at the owner's option at any time after 3 months from issue date. To obtain redemption, a bond with the assignment for redemption properly completed and executed must be presented to the Bureau of the Public Debt, Washington, DC 20226. Payment will be in accordance with the instruction in the assignment for redemption. The District Director of the Internal Revenue District in which the owner's principal place of business is located will be furnished a copy of the redemption advice. Upon partial redemption of a bond, the remainder will be reissued as of the original issue date.

#### § 343.4 Taxation.

Tax and loss bonds will be exempt from all taxation now or hereafter imposed on the principal by any state or any possession of the United States or of any local taxing authority.

#### § 343.5 Reissue.

(a) *General.* Reissue of a bond may be made only under the conditions specified in the regulations in this part. A request for reissue must be made by an officer of the owner authorized to assign the bond for redemption. An appropriate form may be obtained from the Bureau of the Public Debt, Washington, DC 20226. A reissued bond, upon reissue, will bear the same issue date as the original bond.

(b) *Correction of error.* The reissue of a bond may be made to correct an error in the original issue upon appropriate

request supported by satisfactory proof of error.

(c) *Change of name.* An owner whose name is changed in any legal manner after the issue of the bond should submit the bond with a request for reissue, to substitute the new name for the name inscribed on the bond. The signature on the request for reissue should show the new name, the manner in which the change was made and the former name, and must be supported by satisfactory proof of the change of name.

(d) *Legal succession.* A bond registered in the name of a company which has been succeeded by another company as the result of a merger, consolidation, incorporation, reincorporation, conversion, or reorganization, or which has been lawfully succeeded in any manner whereby the business or activities of the original organization are continued without substantial change will be paid to or reissued in the name of the successor upon appropriate request on its behalf, supported by satisfactory evidence of successorship.

#### § 343.6 General provisions.

(a) *Regulations.* All tax and loss bonds shall be subject to the general regulations prescribed by the Secretary of the Treasury with respect to U.S. securities which are set forth in the Treasury Department Circular No. 300, current revision, to the extent applicable. Copies of the general regulations may be obtained upon request from the Bureau of the Public Debt, Washington, DC 20226.

(b) *Fiscal agents.* Federal Reserve Banks and Branches, as fiscal agents of the United States, may be authorized to perform such services as may be requested of them by the Secretary of the Treasury in connection with the issue, delivery, redemption, reissue, and payment of tax and loss bonds.

(c) *Reservations.* The Secretary of the Treasury may at any time, or from time to time, supplement or amend the terms of this circular or any amendments or supplements thereto.